

**Funds Application Report - 13th Mortgage Trust
Sep 2019**

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| Payment Calculation Date | September 2, 2019 |
| Interest Rate Series A | 4.6500% |
| Interest Rate Series B | 6.5000% |
| Interest Rate Series C | 8.5000% |
| Beginning day, current Accrual Period | August 2, 2019 |
| Ending day, current Accrual Period | August 31, 2019 |
| Payment Date | September 9, 2019 |
| Number of days in Accrual Period | 30 |
| Principal Balance of the Group of Mortgages at the <i>close</i> of the last day of the Collection Period prior to the Collection Period just ended (1). | 36,559,175.39 |
| Principal Balance of the Group of Mortgages at the <i>close</i> of the last day of the Collection Period just ended. | 36,289,037.15 |
| Principal Balance of the Group of Mortgages which are not Defaulted Mortgages at the close of the last day of the Collection Period just ended | 36,029,425.27 |
| Max Senior Fees and Expenses | 62,963.02 |
| First day of the Collection Period just ended | August 1, 2019 |
| Last day of the Collection Period just ended | August 31, 2019 |
| Number of days in the Collection Period | 31 |
| Principal Balance of Series A at the beginning of the Accrual Period | 30,888,285.58 |
| Principal Balance of Series B at the beginning of the Accrual Period | 3,538,322.76 |
| Principal Balance of Series C at the beginning of the Accrual Period | 900,000.00 |
| Fees and Expenses | |
| Commission of the Trustee of the Collateral Trust: | 3,935.19 |
| Servicing Fee: | 39,351.89 |
| Commission of the Payment Agent: | 1,967.59 |
| Local Supervision Fee SEC | 0.00 |
| Local Stock Exchange Fee: | 0.00 |
| Indemnifications of Collateral Trustee, Servicer and Payment Agent: | 0.00 |
| Tax on Commission of the Trustee of the Collateral Trust (ITBMS): | 275.46 |
| Tax on Commission of the Payment Agent (ITBMS): | 137.73 |
| <i>Total Fees and Expenses</i> | <u>45,667.86</u> |
| Series A Interest Reserve Account (at close of the Collection Period just ended) | 478.60 |
| Series A Allocation of the Letter of Credit | 364,000.00 |
| Series A Interest Reserve Required Balance: | 328,188.03 |
| Total Series A Interest Reserve Account more balance of Letter of Credit | <u>364,478.60</u> |
| Series B Interest Reserve Account (at close of the Collection Period just ended) | 539.68 |
| Series B Allocation of the Letter of Credit | 40,000.00 |
| Series B Interest Reserve Required Balance: | 35,383.23 |
| Total Series B Interest Reserve Account more balance of Letter of Credit | <u>40,539.68</u> |
| Available Funds Cutoff Balance (at close of Collection Period just ended) | 500,637.76 |
| Available Funds Cutoff Balance plus payments from Interest Reserve Accounts | <u>905,656.04</u> |
| <i>Less</i> | |
| Senior Fees and Expenses: | 45,667.86 |
| Series A Interest Payment: | 119,692.11 |
| Deposits to the Series A Interest Reserve Account (Series A Interest Reserve Deficiency Amount): | 0.00 |
| Series A Target Principal: | 301,267.14 |
| Series B Interest Payment: | 19,165.91 |
| Deposits to the Series B Interest Reserve Account (Series B Interest Reserve Deficiency Amount): | 0.00 |
| Series C Interest, as long as a Trigger Event is not in effect: | 6,375.00 |
| Series C Accrued Interest, as long as a Trigger Event is not in effect: | 0.00 |
| Series B Target Principal Payment, as long as a Trigger Event is not in effect: | 8,469.74 |
| Series B Accrued Target Principal Payment, as long as a Trigger Event is not in effect: | 0.00 |
| Series A Additional Principal Payment: | 0.00 |
| Series B Additional Principal Payment: | 0.00 |
| Subordinated Fees and Expenses | 0.00 |
| Series C Principal Payment: | 0.00 |
| Issuer Trustee Incentive Fee: | 0.00 |